

# ADJUSTABLE MORTGAGE

THIS MORTGAGE is made this 14th day of May 1982, between the Mortgagor, ... Michael K. Armstrong and Virginia H. Armstrong (herein "Borrower"), and the Mortgagee, South Carolina Federal Savings & Loan Association, a corporation organized and existing under the laws of United States of America, whose address is 1500 Hampton Street, Columbia, South Carolina, (herein "Lender").

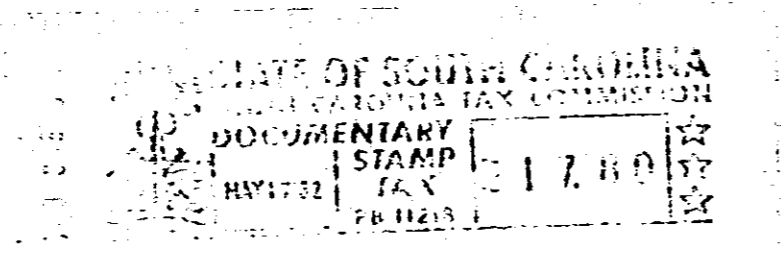
WHEREAS, Borrower is indebted to Lender in the principal sum of Forty-four Thousand Five Hundred and No/100 (\$44,500.00) Dollars, which indebtedness is evidenced by Borrower's note dated June 1, 2012 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on June 1, 2012;

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that certain piece, parcel or lot of land situate, lying and being on the southern side of Rosemary Lane, in the County of Greenville, State of South Carolina, being shown and designated as Lot 12 on a plat of Rosedale prepared by C. O. Riddle, February 1959, and recorded in the R.M.C. Office for Greenville County in Plat Book MM, at Pages 128 and 129, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southern side of Rosemary Lane at the joint front corner of Lots 11 and 12 and running thence with the southern side of said Lane S. 69-15 E. 145.6 feet to an iron pin at the joint front corner of Lots 12 and 13; running thence with the joint line of said lots S. 20-45 W. 148.1 feet to an iron pin on the bank of a branch; running thence with the branch as the line N. 68-56 W. 92.6 feet; thence continuing with said branch N. 39-32 W. 61.2 feet to an iron pin at the joint rear corner of Lots 11 and 12; running thence with the joint line of said lots N. 20-45 E. 117.3 feet to an iron pin, point of beginning.

THIS is the identical property conveyed to the Mortgagors herein by Deed recorded simultaneously herewith.



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which has the address of 12 Rosemary Lane Greenville  
(Street) (City)  
South Carolina 29615 (herein "Property Address");  
(State and Zip Code)

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

S.O.C.C.I.

